DU Undergraduate Examination: Odd Semester (Academic Year 2022-23) Solution for AY 2025-26

Value Addition Course Question-4 on Personal Tax (Set-2)

Previous Year 2024-25 (Assessment Year 2025-26) Old Tax Rates Regime

| Calculation of Tax Liability | | Resident Super Senior | Resident Senior | Resident Non-Senior |
|---|---|---|---|---|
| Name of Assessee | | Ram | Shyam | Mohan |
| Exemption Limit | | ₹ 5,00,000 | ₹ 3,00,000 | ₹ 2,50,000 |
| Taxable Income | | ₹ 12,00,000 | ₹ 12,00,000 | ₹ 12,00,000 |
| Exemption Limit to Rs. 5,00,000 | 5% | Nil | ₹ 10,000 | ₹ 12,500 |
| Rs. 5,00,001 to Rs. 10,00,000 | 20% | ₹ 1,00,000 | ₹ 1,00,000 | ₹ 1,00,000 |
| Above Rs. 10,00,000 | 30% | ₹ 60,000 | ₹ 60,000 | ₹ 60,000 |
| | | ₹ 1,60,000 | ₹ 1,70,000 | ₹ 1,72,500 |
| Less Rebate u/s 87A to Resident, if Taxable Income not exceeding Rs. 5,00,000 | Max. Rs. 12,500 | Not Allowed | Not Allowed | Not Allowed |
| | | ₹ 1,60,000 | ₹ 1,70,000 | ₹ 1,72,500 |
| Add Health & Education Cess | 4% | ₹ 6,400 | ₹ 6,800 | ₹ 6,900 |
| | Tax Liability | ₹ 1,66,400 | ₹ 1,76,800 | ₹ 1,79,400 |

DU Undergraduate Examination: Odd Semester (Academic Year 2022-23) Solution for AY 2025-26

Value Addition Course Question-4 on Personal Tax (Set-2)

## Previous Year 2024-25 (Assessment Year 2025-26) New Tax Rates Regime

| Calculation of Tax Liability | | Resident Super Senior | Resident Senior | Resident Non-Senior |
|---|---|---|---|---|
| Name of Assessee | | Ram | Shyam | Mohan |
| Exemption Limit | | ₹ 3,00,000 | ₹ 3,00,000 | ₹ 3,00,000 |
| Taxable Income | | ₹ 12,00,000 | ₹ 12,00,000 | ₹ 12,00,000 |
| Rs. 3,00,001 to Rs. 7,00,000 | 5% | ₹ 20,000 | ₹ 20,000 | ₹ 20,000 |
| Rs. 7,00,001 to Rs. 10,00,000 | 10% | ₹ 30,000 | ₹ 30,000 | ₹ 30,000 |
| Rs. 10,00,001 to Rs. 12,00,000 | 15% | ₹ 30,000 | ₹ 30,000 | ₹ 30,000 |
| Rs. 12,00,001 to Rs. 15,00,000 | 20% | | | |
| Above Rs. 15,00,000 | 30% | | | |
| | | ₹ 80,000 | ₹ 80,000 | ₹ 80,000 |
| Less Rebate u/s 87A to Resident, if Taxable Income not exceeding Rs. 7,00,000 | Max. Rs. 25,000 | Not Allowed | Not Allowed | Not Allowed |
| | | ₹ 80,000 | ₹ 80,000 | ₹ 80,000 |
| Add Health & Education Cess | 4% | ₹ 3,200 | ₹ 3,200 | ₹ 3,200 |
| | Tax Liability | ₹ 83,200 | ₹ 83,200 | ₹ 83,200 |

DU Undergraduate Examination: Even Semester (Academic Year 2023-24) Solution for AY 2025-26

Value Addition Course Question-4 on Personal Tax (Set-1)

Previous Year 2024-25 (Assessment Year 2025-26) Old Tax Rates Regime

| Calculation of Tax Liability | | Resident Non-Senior | Resident Senior | Resident Super Senior |
|---|---|---|---|---|
| Name of Assessee | | Ramesh - 50 yrs | Suresh - 65 yrs | Lakshmi - 82 yrs |
| Exemption Limit | | ₹ 2,50,000 | ₹ 3,00,000 | ₹ 5,00,000 |
| Taxable Income | | ₹ 20,00,000 | ₹ 20,00,000 | ₹ 20,00,000 |
| Exemption Limit to Rs. 5,00,000 | 5% | ₹ 12,500 | ₹ 10,000 | Nil |
| Rs. 5,00,001 to Rs. 10,00,000 | 20% | ₹ 1,00,000 | ₹ 1,00,000 | ₹ 1,00,000 |
| Above Rs. 10,00,000 | 30% | ₹ 3,00,000 | ₹ 3,00,000 | ₹ 3,00,000 |
| | | ₹ 4,12,500 | ₹ 4,10,000 | ₹ 4,00,000 |
| Less Rebate u/s 87A to Resident, if Taxable Income not exceeding Rs. 5,00,000 | Max. Rs. 12,500 | Not Allowed | Not Allowed | Not Allowed |
| | | ₹ 4,12,500 | ₹ 4,10,000 | ₹ 4,00,000 |
| Add Health & Education Cess | 4% | ₹ 16,500 | ₹ 16,400 | ₹ 16,000 |
| | Tax Liability | ₹ 4,29,000 | ₹ 4,26,400 | ₹ 4,16,000 |

| DU Undergraduate Examination: Even Semester (Academic Year 2023-24) Solution for AY 2025-26 | | | | |
|---|---|---|---|---|
| Value Addition Course Question-4 on Personal Tax (Set-1) | | | | |
| Previous Year 2024-25 (Assessment Year 2025-26) New Tax Rates Regime | | | | |
| **Calculation of Tax Liability** | | **Resident Non-Senior** | **Resident Senior** | **Resident Super Senior** |
| **Name of Assessee** | | Ramesh - 50 yrs | Suresh - 65 yrs | Lakshmi - 82 yrs |
| **Exemption Limit** | | ₹ 3,00,000 | ₹ 3,00,000 | ₹ 3,00,000 |
| **Taxable Income** | | ₹ 20,00,000 | ₹ 20,00,000 | ₹ 20,00,000 |
| Rs. 3,00,001 to Rs. 7,00,000 | 5% | ₹ 20,000 | ₹ 20,000 | ₹ 20,000 |
| Rs. 7,00,001 to Rs. 10,00,000 | 10% | ₹ 30,000 | ₹ 30,000 | ₹ 30,000 |
| Rs. 10,00,001 to Rs. 12,00,000 | 15% | ₹ 30,000 | ₹ 30,000 | ₹ 30,000 |
| Rs. 12,00,001 to Rs. 15,00,000 | 20% | ₹ 60,000 | ₹ 60,000 | ₹ 60,000 |
| Above Rs. 15,00,000 | 30% | ₹ 1,50,000 | ₹ 1,50,000 | ₹ 1,50,000 |
| | | ₹ 2,90,000 | ₹ 2,90,000 | ₹ 2,90,000 |
| Less Rebate u/s 87A to Resident, if Taxable Income not exceeding Rs. 7,00,000 | Max. Rs. 25,000 | Not Allowed | Not Allowed | Not Allowed |
| | | ₹ 2,90,000 | ₹ 2,90,000 | ₹ 2,90,000 |
| Add Health & Education Cess | 4% | ₹ 11,600 | ₹ 11,600 | ₹ 11,600 |
| | **Tax Liability** | **₹ 3,01,600** | **₹ 3,01,600** | **₹ 3,01,600** |

DU Undergraduate Examination: Odd Semester (Academic Year 2023-24) Solution for AY 2025-26

Value Addition Course    Question-4 on Personal Tax (Set-2)

## Previous Year 2024-25 (Assessment Year 2025-26) Old Tax Rates Regime

| Calculation of Tax Liability | | Resident Super Senior | Resident Senior | Resident Non-Senior |
|---|---|---|---|---|
| Name of Assessee | | A | B | C |
| Exemption Limit | | ₹ 5,00,000 | ₹ 3,00,000 | ₹ 2,50,000 |
| Taxable Income | | ₹ 7,00,000 | ₹ 18,00,000 | ₹ 36,00,000 |
| Exemption Limit to Rs. 5,00,000 | 5% | Nil | ₹ 10,000 | ₹ 12,500 |
| Rs. 5,00,001 to Rs. 10,00,000 | 20% | ₹ 40,000 | ₹ 1,00,000 | ₹ 1,00,000 |
| Above Rs. 10,00,000 | 30% | | ₹ 2,40,000 | ₹ 7,80,000 |
| | | ₹ 40,000 | ₹ 3,50,000 | ₹ 8,92,500 |
| Less Rebate u/s 87A to Resident, if Taxable Income not exceeding Rs. 5,00,000 | Max. Rs. 12,500 | Not Allowed | Not Allowed | Not Allowed |
| | | ₹ 40,000 | ₹ 3,50,000 | ₹ 8,92,500 |
| Add Health & Education Cess | 4% | ₹ 1,600 | ₹ 14,000 | ₹ 35,700 |
| | Tax Liability | ₹ 41,600 | ₹ 3,64,000 | ₹ 9,28,200 |

| DU Undergraduate Examination: Odd Semester (Academic Year 2023-24) Solution for AY 2025-26 | | | | |
|---|---|---|---|---|
| Value Addition Course Question-4 on Personal Tax (Set-2) | | | | |
| Previous Year 2024-25 (Assessment Year 2025-26 New Tax Rates Regime | | | | |
| Calculation of Tax Liability | | Resident Super Senior | Resident Senior | Resident Non-Senior |
| Name of Assessee | | A | B | C |
| Exemption Limit | | ₹ 3,00,000 | ₹ 3,00,000 | ₹ 3,00,000 |
| Taxable Income | | ₹ 7,00,000 | ₹ 18,00,000 | ₹ 36,00,000 |
| Rs. 3,00,001 to Rs. 7,00,000 | 5% | ₹ 20,000 | ₹ 20,000 | ₹ 20,000 |
| Rs. 7,00,001 to Rs. 10,00,000 | 10% | | ₹ 30,000 | ₹ 30,000 |
| Rs. 10,00,001 to Rs. 12,00,000 | 15% | | ₹ 30,000 | ₹ 30,000 |
| Rs. 12,00,001 to Rs. 15,00,000 | 20% | | ₹ 60,000 | ₹ 60,000 |
| Above Rs. 15,00,000 | 30% | | ₹ 90,000 | ₹ 6,30,000 |
| | | ₹ 20,000 | ₹ 2,30,000 | ₹ 7,70,000 |
| Less Rebate u/s 87A to Resident, if Taxable Income not exceeding Rs. 7,00,000 | Max. Rs. 25,000 | -₹ 20,000 | Not Allowed | Not Allowed |
| | | ₹ 0 | ₹ 2,30,000 | ₹ 7,70,000 |
| Add Health & Education Cess | 4% | ₹ 0 | ₹ 9,200 | ₹ 30,800 |
| | Tax Liability | ₹ 0 | ₹ 2,39,200 | ₹ 8,00,800 |